

Message Text

UNCLASSIFIED

PAGE 01 ADDIS 04592 161337Z

63

ACTION XMB-04

INFO OCT-01 AF-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /062 W

----- 106684

R 160525Z APR 76

FM AMEMBASSY ADDIS ABABA

TO SECSTATE WASHDC 9004

INFO AMCONGEN ASMARA

UNCLAS ADDIS ABABA 4592

EX/IM ATTENTION DAVID HILLARD

E.O. 11652: N/A

TAGS: EFIN XMB ET

SUBJECT: FCIA/EXIMBANK D-394, AIRCRAFT COMPANY OF ETHIOPIA

REF: A. 75 ADDIS ABABA 11255, B. STATE A-214 AND PREVIOUS

1. EMBASSY OFFICERS DISCUSSED SUBJECT CASE WITH AYELE WODAJO, GENERAL MANAGER OF ADMAS AIR, ETHIOPIAN GOVERNMENT OWNED LIGHT AIRCRAFT COMPANY ON APRIL 12. ADMAS AIR HAS TAKEN OVER NATIONALIZED LIGHT AIRCRAFT COMPANIED (INCLUDING AIRCRAFT COMPANY OF ETHIOPIA) AS WELL AS NATIONALIZED MISSIONARY AIRCRAFT PLUS SOME OF THE LIGHT AIRCRAFT FUNCTIONS OF ETHIOPIAN AIRLINES (EAL).

2. AYELE SAID THAT ADMAS BOARD OF DIRECTORS HAD MET RECENTLY AND HAD ACCEPTED OBLIGATION OF AIRCRAFT COMAPNY OF ETHIOPIA TO US CREDITORS, AS WELL AS ALL OTHER DEBTS OF FORMERLY PRIVATE FIRMS. EAL GENERAL MANAGER BRIG. GEN. TAFESSE AYALEW HAD PREVIOUSLY INDICATED TO EMBASSY THAT HE HAD URGED ADMAS AIR TO ACCEPT THESE OBLIGATIONS. TAFESSE IS CHAIRMAN OF THE ADMAS WAS ATTEMPTING TO LOCATE FUNDS TO COVER OBLIGATION TO US CREDITORS BUT THAT FIRM WAS FACING LARGE

"INHERITED" DEBTS AND REPAYMENT WOULD BE DIFFICULT. AYELE

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 ADDIS 04592 161337Z

SAID ADMAS WAS SHORT OF FUNDS AND WOULD LIKE TO RENEGOTIATE

LOAN TO COVER OBLIGATION. EMBOFFS SAID THEY COULD NOT RESPOND TO THIS QUERRY BUT SUGGESTED THAT ADMAS CONTACT EX-IM TO DISCUSS REPAYMENT TERMS.

3. EMBASSY HAS NOT YET RECEIVED COPIES OF ALL ORIGINAL PROMISSORY NOTES MENTIONED REF B. ADMAS HAS ALSO REQUESTED COMPLETE INFORMATION ON LOANS, AND COPIES OF ALL DOCUMENTS RELATING TO ORIGINAL LOANS AND PAYMENTS MADE. REQUEST EX-IM FORWARD MATERIAL TO EMBASSY ASAP.

4. COMMENT: WHILE MATTER MAY REQUIRE CONSIDERABLE TIME TO RESOLVE, EMBASSY BELIEVES THAT ACCEPTANCE OF OBLIGATION BY ADMAS REPRESENTS VITAL FIRST STEP TO SETTLEMENT OF CASE. WE WILL CONTINUE TO PURSUE CASE ON BEHALF OF EX-IM, BUT FEEL THAT DIRECT CONTACT BETWEEN ADMAS AND EX-IM WOULD BE THE MOST EFFECTIVE WAY TO RESOLVE THE OUTSTANDING ISSUES. WE SUGGEST EX-IM WRITE TO ADMAS AT FOLLOWING ADDRESS:

ATO AYELE WODAJO
GENERAL MANAGER
ADMAS AIR
P. O. BOX 159
ADDIS ABABA, ETHIOPIA
HUMMEL

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SUPPLEMENTAL AIRLINES, DEBT REPAYMENTS, AIRCRAFT SALES
Control Number: n/a
Copy: SINGLE
Draft Date: 16 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976ADDIS04592
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760145-0942
From: ADDIS ABABA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760455/aaaabuiv.tel
Line Count: 85
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 ADDIS ABABA 11255, 76 STATE A-214
Review Action: RELEASED, APPROVED
Review Authority: oatisao
Review Comment: n/a
Review Content Flags:
Review Date: 25 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <25 MAY 2004 by SilvaL0>; APPROVED <15 SEP 2004 by oatisao>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FCIA/EXIMBANK D-394, AIRCRAFT COMPANY OF ETHIOPIA
TAGS: EFIN, EAIR, ET, XMB, ADMAS AIR
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006